

B.A./B.Sc. (Hons. & General) Semester-III (**Internal**) Examination – 2020 (Under CBCS)  
Subject: Issues in Economic Development and India (CC3/GE3)  
Date of Examination: 03-03-2021

Answer any 10 questions out of the following by choosing the right option from the four options given below each question. Choose only one option as your answer. Each question carries 1 mark. [Full marks: 1\*10 = 10]

1. The monetary value (per capita expenditure) of the minimum calorie intake on which the poverty line was based in the year 2011-12 was:
  - a) Rs.916 per person in rural areas a month and for urban areas it was Rs.1,100
  - b) Rs.1000 per person in rural areas a month and for urban areas it was Rs. 816
  - c) Rs.1100 per person in rural areas a month and for urban areas it was Rs.916
  - d) Rs. 816 per person in rural areas a month and for urban areas it was Rs.1,000
  
2. Choose the **correct statement** regarding the self-employment programmes of the government:
  - a) The full form of REGP is Rural Energy Generation Programme.
  - b) National Rural Livelihoods Mission (NRLM) has been restructured as Mahatma Gandhi National Rural Employment Guarantee Act (MGNREGA).
  - c) Swarnajayanti Gram Swarozgar Yojana (SGSY) has been restructured as National Rural Livelihoods Mission (NRLM).
  - d) The full form of SJSRY is Swarna Jayanti Sahar Reconstruction Yojana.
  
3. Choose the **correct statement** from the following regarding Mahatma Gandhi National Rural Employment Guarantee Act (MGNREGA):
  - a) It guarantees wage employment to every rural household whose adult volunteer agrees to do only skilled work.
  - b) It guarantees employment to every rural household whose adult volunteer agrees to do unskilled manual work for free.
  - c) It guarantees employment to every rural household whose adult volunteer agrees to do unskilled manual work on a fixed monthly salary.
  - d) It guarantees wage employment to every rural household whose adult volunteer agrees to do unskilled manual work.
  
4. Which one of the following statements is **not true**?
  - a) A diagonally straight Lorenz Curve represents a condition of perfect inequality in the economy.
  - b) A Lorenz Curve far away from the diagonally straight line represents a condition of severe inequality in the economy.
  - c) If one Lorenz curve lies completely within another Lorenz Curve it is easy to make comparisons between them.
  - d) If two Lorenz Curves intersect it may be difficult to make comparisons between them.

5. Which one of the following statements is **not true**?
- a) When there is disguised unemployment all of the units of labour contribute to the increase in total output.
  - b) A dual economy comprises of backward and advanced sectors
  - c) Existence of backward and advanced sectors in a dual economy is chronic and long term.
  - d) The gap between backward and advanced sectors tends to increase in a dual economy.
6. Which one of the following statements is **not true** regarding the assumptions of Lewis Model?
- a) The productivity in the advanced sector is higher than in the backward sector.
  - b) Lewis Model assumes that the backward sector uses labour more intensively than capital.
  - c) Marginal productivity of labour is always more than zero in the backward (rural sector).
  - d) Labour is paid a wage rate equal to its Marginal Productivity in the advanced (urban sector).
7. Which one of the following statements is **not true**?
- a) Economic growth of a country is taken to be the increase in National Income.
  - b) Economic development of a country is taken to be the increase only in National Income
  - c) Economic development involves socio-economic progress.
  - d) Economic development as a concept is wider than Economic Growth.
8. Which one of the following is **not a part** of Human Development Index?
- a) Life expectancy index
  - b) Education index
  - c) Gross National Income (GNI) Index
  - d) Price Index
9. Which one of the following is **not fit** to be taken as a feature or cause of underdevelopment of the Indian Economy?
- a) Low per capita income
  - b) High level of Human Development
  - c) Unemployment
  - d) Predominance of agriculture

10. Which one of the following statements is **not true** regarding changes in the Indian Economy over the years?
- a) Per-capita income in India has steadily reduced.
  - b) There has been a rise in Net National Product of India.
  - c) Structural changes in sectoral distribution of Gross Domestic Product have happened.
  - d) Progress in banking and financial sector has taken place.
11. Which one of the following statements is **not true** regarding the World Trade Organization (WTO)?
- a) The World Trade Organization Agreement came into from January 1, 1995.
  - b) India became a member of the WTO after 1996.
  - c) WTO was formed to provide a forum for negotiations among its member countries concerning their multilateral trade relations.
  - d) The headquarters of WTO is located in Geneva, Switzerland.
12. Which one of the following statements is **not true** regarding the regarding the International Monetary Fund (IMF)?
- a) The IMF was formed to ensure stability in the International Monetary System.
  - b) The IMF gives loans to its member countries with balance of Payments difficulties.
  - c) The IMF gives advices to its member countries regarding adjustments in economic policies.
  - d) The IMF is comprised of 150 member countries and is accountable only to them.
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